

TREASURY DEPARTMENT
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The Secretary of the Treasury stated that, beginning tomorrow, (Tuesday, January 16, 1934) the Federal Reserve Bank of New York, instead of the Reconstruction Finance Corporation, will purchase all domestic newly-mined gold, and the Secretary of the Treasury will purchase from the Bank equivalent amounts of gold coins. The price to the domestic producer, until further notice, will be \$34.45 less 1/4 of 1% for handling charges.